GOVERNMENT OF INDIA
COAL AND MINES
LOK SABHA

UNSTARRED QUESTION NO:354
ANSWERED ON:16.07.2002
PRICES OF COAL FOR NON CORE UP MARKET USERS
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Will the Minister of COAL AND MINES be pleased to state:

(a) whether the Government have decided to cut prices of coal for non-core up market users;

(b) if so, the details thereof; and

(c) the present status of the proposal on coal mining and marketing to private sector ?

Answer

MINISTER OF STATE FOR COAL AND MINES (SHRI RAVI SHANKAR PRASAD)

(a) & (b): Pricing of coal has been completely deregulated by the Central Government with effect from 1.1.2000. After deregulation of pricing of coal, the coal producing companies are competent to fix the coal prices as per their commercial prudence in relation to market conditions. Coal India Limited has not decided to cut prices of coal for non-core up market users.

(c): The Coal Mines (Nationalisation) Amendment Bill, 2000 which interalia seeks to allow coal mining by Indian companies in the private sector without the captive use restriction was introduced in the Rajya Sabha in April, 2000. Indian companies in the private sector will be able to take up commercial mining of coal after the Bill is enacted.